



Parking garage slated for conversion to 'ultra-luxury' condos sold in Tribeca

By: Kevin Smith
Impressions: 6,053,869



A Tribeca parking garage has been acquired for \$57 million.
ODA ARCHITECTURE VIA NYC LANDMARKS PRESERVATION COMMISSION

A vacant parking garage slated for residential conversion has found a new owner in Manhattan's Tribeca neighborhood.

Alchemy Properties, along with partners Daishin America and Takamatsu Construction Group USA, acquired 56–60 N. Moore St. for \$57 million from affiliates of Lisa Jackson and John Calicchio that had owned the site since 1983.

The buyers will renovate and convert the parking garage into an "ultra-luxury" condominium building, according to Avison Young, which brokered the sale.

May 6, 2026

New York Business Journal

Department of Buildings filings last month indicated that developers planned to [convert the property into a nine-unit residential building](#). The new owners aim to add two floors to the 42,000-square-foot parking garage, creating a 63,000-square-foot condominium building. The property will have parking reserved for each residence.

Avison Young's Charles Kingsley, James Nelson, Erik Edeen, Eric Karmitz and Noah Kossoff arranged the transaction on behalf of the seller.

"This transaction is the result of a thoughtful, year-long effort to reposition an underutilized asset in one of New York City's most sought-after residential neighborhoods," Kingsley said in a statement. "The strong pricing achieved speaks directly to the depth of demand for ultra-luxury housing and reflects growing confidence among investors and developers as the Manhattan market continues to gain momentum."

Metro Loft was once in contract to buy the property, [The Real Deal](#) reported in 2023, with plans that shifted from offices to luxury condos.

<https://www.bizjournals.com/newyork/news/2026/05/06/parking-garage-condo-conversion-tribeca-56-n-moore.html>