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Axios



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Impressions: 17,295,673

Nash Street tower downsizes plans



Photo: Courtesy of Alchemy Properties

The developer behind a planned condo tower on Nash Square are downsizing its plans for the tower from 36 stories to 20 stories.

Why it matters: The original plans from New York-based Alchemy Properties, which would be built on the former site of Berkeley Cafe at 217 W. Martin St., would have made it the tallest building in downtown Raleigh.

Zoom in: The new plans call for 82 condo units, starting at \$795,000, according to a spokesperson for the company.

- The building would also include: a pool deck, spa, fitness center and ground-floor retail space.
- Alchemy plans to resubmit its adjusted plans to the city by the end of the year, with a goal of completing the tower in two and a half years.

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