



## Alchemy-ABR, Carlyle Top Out Upper East Side Luxury Tower

By: Paul Bubny  
Impressions: 86,366

Alchemy-ABR Investment Partners said Wednesday that 288 E. 88th St., a new 24-story luxury residential rental building on Manhattan's Upper East Side, has officially topped out at approximately 350 feet. Alchemy-ABR is developing the project in partnership with Carlyle Group.

Located at the southwest corner of East 88th Street and Second Avenue, the Hill West Architects-designed tower will feature 45 residences. Leeding Builders Group is serving as the general contractor for the project, which is expected to open to residents in 2026.

"We're excited to reach this important milestone at 288 E. 88th St. and bring a refined residential experience to the Upper East Side," said Ken Horn, president and co-founder of Alchemy-ABR. "The building will offer thoughtfully designed homes and striking city views, all within one of Manhattan's most established neighborhoods."

Additional partners include RC Structures, as well as legal advisors SSRGA, Kramer Levin, Simpson Thacher and Fried Frank. The financial team includes lenders Affinius Capital and Bank OZK, and Walker & Dunlop.

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