

August 30, 2024

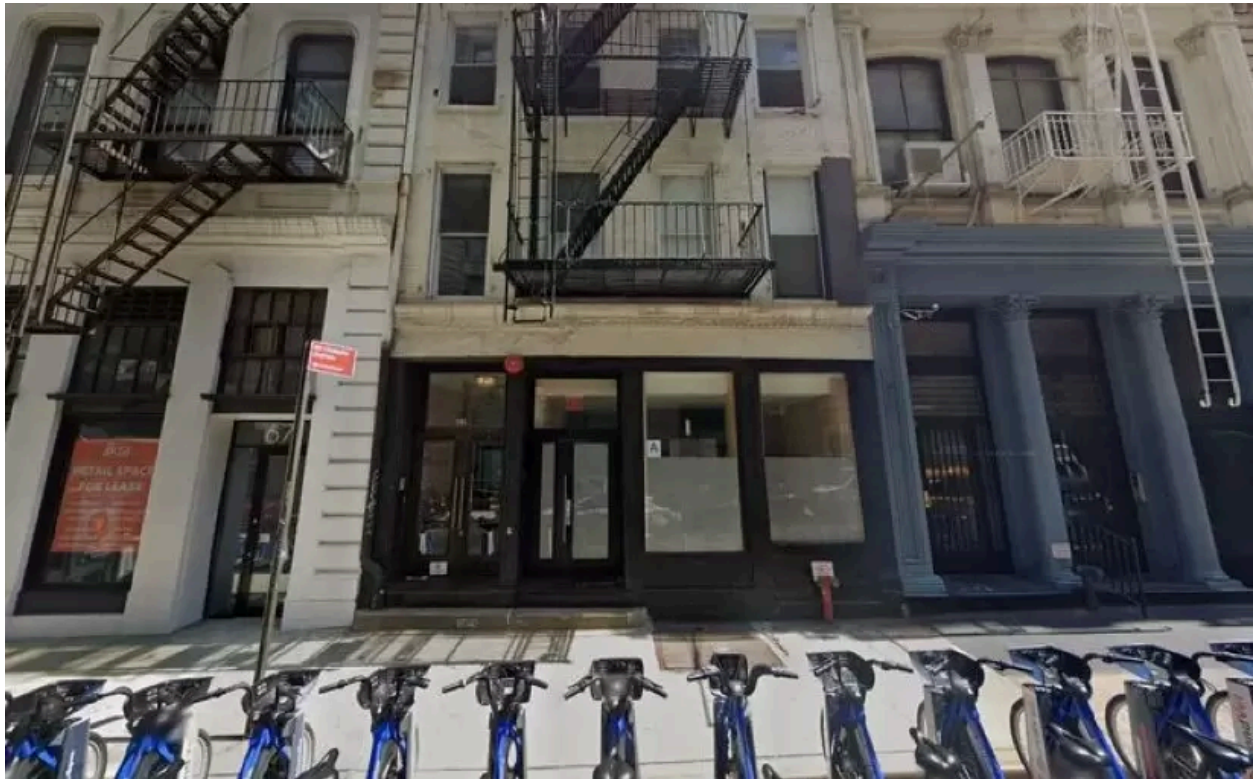
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Alchemy Ventures and Partner Close \$13M Tribeca Acquisition

By: Paul Bubny

Impressions: 91,254



251 Church Street, Manhattan

Google Street View

Alchemy Ventures and S & A Capital Group closed on the acquisition of 251 Church St., a 14,425-square-foot mixed-use Tribeca property also known as 69 Leonard St., for \$12.55 million. Newmark's Maurice Suede, Eric Roth and Brett Seigel represented both sides of the transaction.

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The five-story walk-up features seven free-market rental apartments, featuring six four-bedroom units including two duplexes and one two-bedroom apartment. The property is also home to two popular Tribeca eateries: Two Hands, an all-day Australian cafe, restaurant, and bar; and Shion 69 Leonard Street, a Michelin-starred omakase-style dining experience.

The investment is a part of Alchemy Ventures' growing New York City portfolio. Alchemy Ventures, an affiliate of Alchemy Properties Inc., is an independently operated real estate owner-operator active in New York City and surrounding areas. S & A Capital Group, an affiliate of S & A International Holding Limited, is a Hong Kong-based family office that focuses on multifamily investments in New York City.

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