



Alchemy-ABR Investment Partners and Cain International Launch Leasing for Trophy Class A Office Space in the Plaza District

By: Lisa Parker
Impressions: 39,952



Alchemy-ABR Investment Partners and Cain International Bring to Market Over 180,000 Square Feet of Rentable Boutique Office Space with Direct Central Park Views

Development partners Alchemy-ABR Investment Partners and Cain International announced that leasing has commenced for 125 West 57th Street, a 260,000 square foot tower with ground floor retail and approximately 180,000 square feet of full-floor Class A office space, featuring direct Central Park views and private outdoor spaces. 125 West 57th Street is the only planned, ground-up Class A trophy office building going up on spec for the Plaza District within the next few years and is a unique

City Biz

July 31, 2024

opportunity at a time when there is limited new product being delivered to the office market.

Designed by FXCollaborative, the 30-story, 420-foot-tall glass tower is accentuated by vertical, bronze-colored fins. JLL exclusively handles leasing for the building, and office tenant build-outs can start as early as Q3 2024, with TCO expected for Q1 2025.

125 West 57th Street offers best-in-class luxury office space defined by quality craftsmanship with modern features and state-of-the-art technology in boutique floorplates, averaging around 10,300 rentable square feet per floor. Offices start on the 14th floor of the building, over 175 feet in the air, providing all offices with direct views of Central Park, featuring 14'3 – 14'6 slab heights and soaring floor-to-ceiling glass windows that allow an abundance of natural light.

A significant portion of offices will benefit from double height, private terraces with all tenants holding exclusive access to an expansive amenity terrace. Designed by Gensler, a dedicated amenities floor has been thoughtfully structured to foster collaboration with a conference center, a hospitality-designed lounge, an event space with catering facilities, private meeting rooms and an over 4,300-square-foot wraparound terrace.

Alchemy-ABR and Cain bring decades of commercial, hospitality, and residential expertise to 125 West 57th Street. Alchemy-ABR is bringing this office tower to market after the successful sell-out of The Woolworth Tower Residences, which transformed the top floors of the iconic Woolworth Building into luxury residences, in addition to the recent development of luxury residential condos on the Upper West Side, including 378 West End Avenue, and 250 West 81st Street. Cain brings hospitality expertise from their work with the biggest hospitality brands in the industry, including Aman, Six Senses, Raffles and Rosewood.

“125 West 57th Street has been carefully positioned to seamlessly fit into the fabric of the office inventory succeeding in this current market. We have created a coveted offering that cannot be duplicated with exceptional best-in-class boutique office space starting over 175 feet in the sky featuring unrivaled Central Park views and ample outdoor space,” said Alchemy ABR-Investment Partners Co-Founder Joel Bretkopf.

“We continue to believe in the long-term strength of premium, strategically located office spaces across global gateway cities. We have seen a robust demand for environments designed to foster innovation across the markets in which we operate

City Biz

July 31, 2024

and anticipate sustained interest from businesses seeking to leverage the benefits of collaborative space,” said Jonathan Goldstein, Co-founder and CEO of Cain International.

125 West 57th Street is an unprecedented addition of trophy office space to the primarily residential corridor of the iconic “Billionaire’s Row.” Conveniently located in the heart of the Plaza District, the building is directly adjacent to Central Park and world-class retail, restaurants, and cultural institutions. The building is targeting LEED Gold certification.

For JLL, Mitchell Konsker, Christine Colley, Dan Turkewitz, Kristen Morgan, Kate Roush are handling leasing. Pricing is available on request. For more information, please visit 125w57th.com.



<https://www.citybiz.co/article/583691/alchemy-abr-investment-partners-and-cain-international-launch-leasing-for-trophy-class-a-office-space-in-the-plaza-district/>