



New office tower on New York City's Billionaire's Row starts leasing

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Impressions: 9,080,326



The new office tower at 125 W. 57th St. offers views of Central Park.

Leasing has commenced at 125 W. 57th St., a new 260,000-square-foot office tower in New York City's Plaza District with ground-floor retail space.

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Developed by Alchemy-ABR Investment Partners and Cain International, the building offers 180,000 square feet of Class A office space, averaging 10,300 rentable square feet per floor, with direct Central Park views and private outdoor areas.

Designed by FXCollaborative, the 30-story, 420-foot-tall glass tower features vertical bronze-colored fins.

JLL is managing leasing, with tenant buildouts expected to begin in the third quarter and temporary certificates of occupancy expected in the first quarter of 2025.

The offices, starting on the 14th floor, include floor-to-ceiling glass windows and high ceilings, ensuring views of Central Park. Many offices will have private terraces, and all tenants will have access to an expansive amenity terrace designed by Gensler.

The dedicated amenities floor will include a conference center, hospitality lounge, event space with catering facilities, private meeting rooms and a 4,300-square-foot wraparound terrace.

“125 W. 57th St. has been carefully positioned to seamlessly fit into the fabric of the office inventory succeeding in this current market,” said Joel Breitkopf, co-founder of Alchemy ABR-Investment Partners, in a statement. “We have created a coveted offering that cannot be duplicated with exceptional best-in-class boutique office space starting over 175 feet in the sky featuring unrivaled Central Park views and ample outdoor space.”

Located on Billionaire's Row near various cultural institutions, 125 W. 57th St. is targeting LEED Gold certification.

<https://www.bizjournals.com/newyork/news/2024/07/17/alchemy-abr-cain-international-central-park-office.html>