

June 23, 2024
New York YIMBY

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Chelsea Canvas Wraps Up Construction At 280 West 24th Street in Chelsea, Manhattan

By: **Michael Young & Matt Pruznick**
Impressions: **431,277**



Rendering of 280 West 24th Street. Courtesy of FXCollaborative

Construction is wrapping up on Chelsea Canvas, a 14-story mixed-use building at 280 West 24th Street in **Chelsea, Manhattan**. Designed by **FXCollaborative** and developed by Alchemy-ABR Investment Partners and Chelsea 23rd Realty Corporation, an LLC affiliated with **JJ Operating**, the 175-foot-tall structure spans 132,700 square feet and will yield 190 rental apartments in studio to three-bedroom layouts, as well as 33,000 square feet of retail space on the ground floor and

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cellar levels. **Square Mile Capital** and Pacific Western Bank provided \$183 million in construction financing for the project, which was formerly addressed as **278 Eighth Avenue** and is located along Eighth Avenue between West 23rd and West 24th Streets.

Work on the ground floor has concluded since **our last update** in late January, when the sidewalk shed was still covering portions of the first story. All scaffolding and most of the barriers were removed from the site following the completion of the new sidewalks, though some orange barricades remain around the southwestern corner. Small vertical light fixtures were added to the columns between the retail storefronts, and an Apple Bank is readying to open in the space at the corner of Eighth Avenue and West 24th Street. Target is slated to occupy 28,000 square feet as the anchor retail tenant.

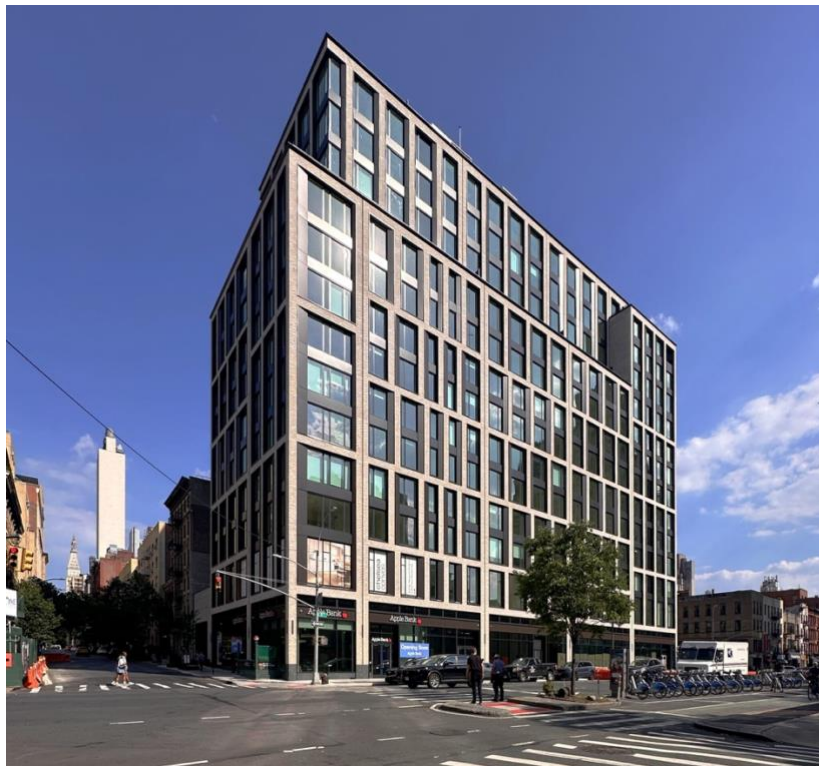


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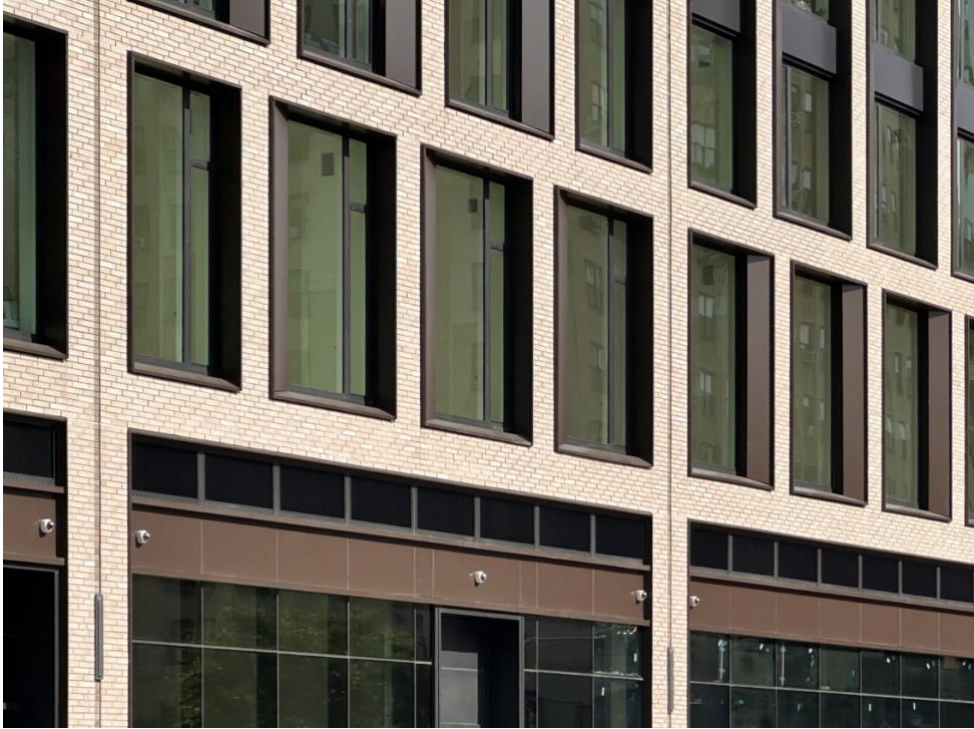


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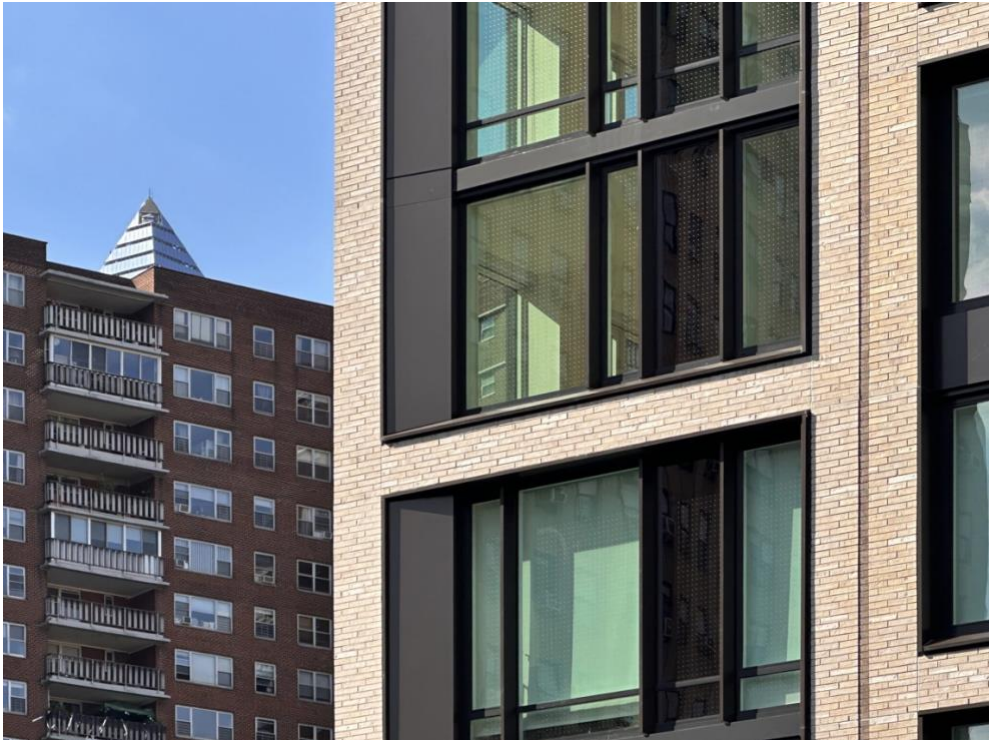


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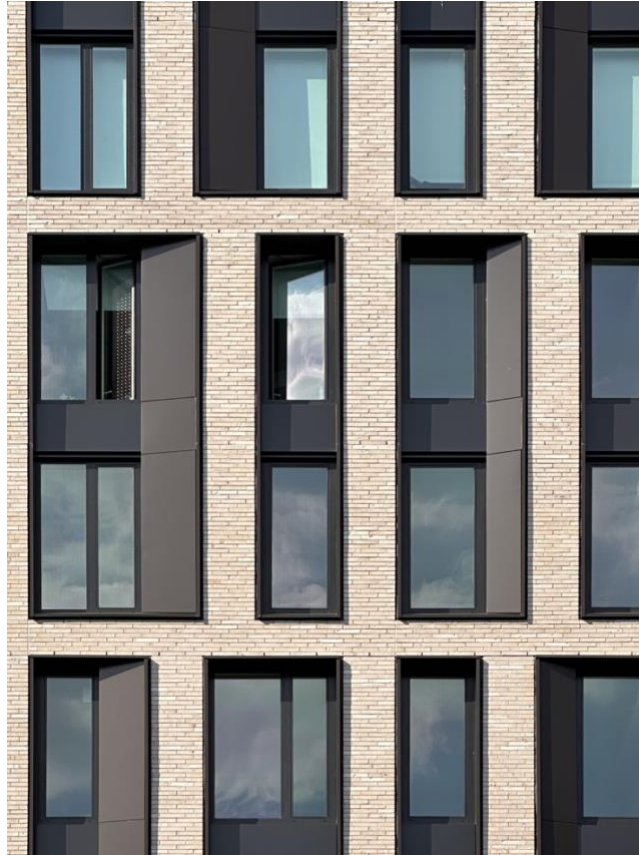


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Residential amenities include a rooftop terrace, an additional terrace on the second floor, a fitness center, a communal lounge, touchless elevator and lobby access, and a bicycle storage room.

INC Architecture and Design is carrying out interior design for the apartments, which come with white oak cabinetry, Bosch appliances, and laundry machines. Select units feature private terraces.



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Target is expected to open at the building this October and occupy around 21,000 square feet on the ground and cellar levels. Other retail tenants that will be found below street level include a CVS Pharmacy and a Home Goods.

The local C and E trains are located directly beside the property at the intersection of West 23rd Street and Eighth Avenue. The 1 train is also one block to the east at the 23rd Street station on Seventh Avenue.

YIMBY expects the remaining construction at Chelsea Canvas to conclude this summer.

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<https://newyorkyimby.com/2024/06/chelsea-canvas-wraps-up-construction-at-280-west-24th-street-in-chelsea-manhattan.html>