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THESE POSH PROPERTIES ARE HEATING UP THE LUXURY REAL ESTATE MARKET

*From a palatial Central Park penthouse to a 41-acre private
reserve in South Africa.*

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Impressions: 749,968

The demand for hard assets as a haven from stock market volatility continues to define the appetite for real estate among the ultra-high-net-worth cohort.

But not just any acquisition will do for discerning asset bankers as we venture into 2023. Trophy properties have come a long way from Richard Branson's Necker Island. A new wave of tycoons is riding on real estate worthy of the digital age.



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An incredible \$59 million penthouse at 2 Park Place in New York City listed by Joshua Judge and Stan Ponte of Sotheby's International Realty (Interior Marketing Group)

And for the first time, the Pinnacle Penthouse at Woolworth Tower Residences is up for acquisition, with the potential for an approved combination of the 49th floor—think 12,131 interior square feet encompassing the entire crown of this iconic Manhattan landmark. Designed by illustrious French architect Thierry W. Despont, peak highlights include 125 windows, 24-foot ceilings, and a private elevator to service the three ensuite bedrooms.

At an asking price of \$59 million, the penthouse shall be delivered in designer-ready white-box condition. Suffice to say, this global tapestry of prized properties currently on the market leaves little to be desired. While George Soros may have been content banking rural farmland in bulk, sophomore billionaires on the scene may be seeking a bit more sizzle between the spreadsheets.

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