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# Alchemy reveals plans for former Salvation Army site in Wynwood

By: Brian Bandell

Impression: 9,700,000



Alchemy-ABR Investment Partners has proposed apartments at 18 N.W. 23rd St., Miami.

ARQUITECTONICA

Alchemy-ABR Investment Partners is working on plans for a high-end apartment project on the former Salvation Army site in the Wynwood neighborhood of Miami.

Alchemy-ABR-BCP Wynwood LLC, an affiliate of the New York-based developer led by **Brian Ray**, purchased the 34,200-square-foot parking lot at 18 N.W. 23rd St. from the nonprofit for \$18 million earlier this month.

Ray said he's working with Miami-based Arquitectonica as the architect and the Miami office of MDKA as interior designer on a luxury rental there. The 12-story project would

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have 187 units, about 20,000 square feet of retail and an extensive amount of parking, including plenty of electric car charging stations, he said.

"We will build a high-end luxury rental, the best finishes and great amenities," Ray said.

While Alchemy-ABR Investment Partners has invested in existing buildings in Miami, this will be its first ground-up project here. However, Ray is a native of West Palm Beach and he previously worked on projects here when he was with RFR Holding.

Wynwood was transformed from an industrial area to a center for street art, restaurants and entertainment. After the city approved more density there, there was a boom of multifamily, office and retail construction in the neighborhood. Rents in Wynwood are now among the highest in the city.

<https://www.bizjournals.com/southflorida/news/2022/10/12/alchemy-reveals-plans-for-miami-site.html>