

MD Now to relocate headquarters to Palm Beach Gardens

By: Erik Bojnansky Impressions: 9.4M



Corporate Center at the Gardens, 4200 Northcorp Parkway in Palm Beach Gardens SCOTT B. SMITH PHOTOGRAPHY, INC.

MD Now Medical Centers will move its headquarters to Palm Beach Gardens from West Palm Beach.

MD Now will relocate to a new 18,648-square-foot office in the Corporate Center at the Gardens, at 4200-4400 Northcorp Parkway on Jan. 1, said Anthony Librizzi, a managing director in Cushman & Wakefield's Boca Raton office. Its current headquarters is at 2007 Palm Beach Lakes Blvd.

Librizzi represented the landlords, New York-based Alchemy-ABR Investment Partners and Miami-based Breakers Capital Partners. MD Now was represented by Trinity Commercial Group, a commercial brokerage with offices in Boca Raton and Estero.

Librizzi said MD Now is relocating because its executives wanted "a corporate headquarters location that was more representative of their growth and culture."

Built in 1996 and renovated in 2006, Corporate Center at the Gardens consists of two office buildings with a combined 115,000 square feet of office space. Alchemy-ABR Investment Partners and Breakers Capital Partners bought the 6.2-acre property for \$30.05 million in May 2016.

The complex, whose tenants include Garden of Life and Oxford Global Resources, has been nearly 100% leased since 2016, Alchemy-ABR Investment Partners co-founder and managing partner Brian Ray said in a news release.

The Corporate Center will undergo a number of upgrades, including lobby renovations.

For the past year, companies have been seeking quality office spaces throughout South Florida, though there are concerns that rising interest rates and economic fears could slow the pace of office deals.

MD Now operates more than 60 urgent care centers in Florida, the majority of which are in South Florida. Founded in 2005 by Peter Lamelas and Stephanie Lamelas, it was acquired by Los Angeles-based Brentwood Associates in 2018.

https://www.bizjournals.com/southflorida/news/2022/08/05/mdnow-urgent-care-to-relocate-headquarters.html