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DEPUY SYNTHES PRODUCT, INC. LEASES PALM BEACH GARDENS OFFICE SPACE EXPANDING SOUTH FLORIDA FOOTPRINT

By **Profile Miami**

Impressions: N/A



DePuy Synthes Product, Inc., a Johnson & Johnson company, and a leading global provider of Orthopedics products, is expanding its presence in South Florida after signing a 9,481 square foot lease at 4400 Northcorp Parkway in Palm Beach Gardens, Florida. DePuy Synthes Product, Inc. will occupy the build-to-suit space on the 2nd floor of the office building. DePuy Synthes Product, Inc. is slated to take occupancy in September 2021. 4400 Northcorp Parkway is owned by Alchemy-ABR Investment Partners, a fully integrated New York based real estate investment firm, together with its joint venture partner, Breakers Capital Partners, a Miami based real estate investment firm.

Alchemy-ABR Investment Partners was represented by Gavin Loughlin of Greenberg Traurig and Anthony Librizzi of Cushman & Wakefield in the transaction. DePuy Synthes Product, Inc. was represented by CBRE.

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“4400 Northcorp Parkway is an ideal office setting for the most competitive industries and organizations and this lease is indicative of the strength of South Florida’s overall office leasing market,” said Brian Ray, Co-Founder and Managing Partner of Alchemy-ABR Investment Partners. “We’re committed to our tenants and are looking forward to welcoming DePuy Synthes Product, Inc. to 4400 Northcorp Parkway.”

4400 Northcorp Parkway is part of the larger office park, 4200-4400 Northcorp Parkway, that consists of two Class-A office buildings totaling 115,000 square feet. Completed in 1996, 4200-4400 Northcorp Parkway features extensive capital improvements including renovated, premium office fit-outs, contemporary base building lobby and common areas, as well as modern mechanical and roofing systems.

Located in the center of Palm Beach Gardens, the property enjoys convenient access to Palm Beach, Broward and Miami-Dade Counties and has attracted a diverse tenant base, further showcasing South Florida’s dynamic market. Alchemy-ABR Investment Partners and Breakers Capital purchased 4200-4400 Northcorp Parkway in 2016 and is currently renovating the lobby space of the 4200 Northcorp office building. The two firms jointly own additional commercial real estate assets across South Florida including 6111 Broken Sound Parkway in Boca Raton, Florida.

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