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## Real Estate Rumors: Breakers Capital, HNA, AutoNation

By Andrew McIntyre

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Law360 (November 9, 2018, 7:21 PM EST) -- A joint venture of **Alchemy-ABR Investment Partners** and **Breakers Capital Partners** has picked up a Boca Raton, Florida, office building for \$21.4 million, the South Florida Business Journal reported on Friday. The deal is for 6111 N.W. Broken Sound Parkway, a 93,260-square-foot building, and the seller is **ICM Realty Group**, according to the report. The building last traded hands in 2016 for \$17.05 million, the journal said.

Chinese conglomerate **HNA Group** is under contract to sell its stake in a property on Third Avenue in New York City to **Chetrit Group**, The Real Deal reported on Friday, citing sources with knowledge of the matter. The deal is for a stake in 850 Third Ave., a 617,000-square-foot, 21-story tower HNA bought in 2016 for \$463 million, Real Deal said. Sources told Real Deal that HNA is not expected to make a profit on the sale.

**AutoNation** has sold a Nissan dealership in Delray Beach, Florida, to a car dealership headed by **Krikor Hairabedian** for \$11 million, according to a report on Friday from the South Florida Business Journal. The deal is for 2200 S. Federal Highway, and the buyer landed \$10.5 million in financing from **Nissan Motor Acceptance Corp.** in connection with the deal, the journal said

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