

South Florida's largest office sales in October

The biggest sale was Atrium at Broken Sound for \$22.4M

By Amanda Rabines Impressions: 50,965



Atrium at Broken Sound, 300 Sevilla Avenue and South Miami Medical Arts Building

trium at Broken Sound – Alchemy-ABR Investment Partners | \$22.4M South Florida's largest office deal in October was the \$22.4 million purchase by a partnership between Alchemy-ABR Investment Partners and Breakers Capital Partners of an office building within Boca Raton's 700-acre Park of Broken Sound. ICM Realty Group sold the 92,260-square-foot office building for about \$243 per square foot. The property previously traded for \$17.05 million in 2016.

Atrium at Broken Sound, built in 1986, was the former headquarters of Rexall Sundown.

300 Sevilla Avenue – Robert Brockway | \$10.9M

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The second largest office sale of the month was Bob Brockway's \$10.9 million purchase of a building directly across the street from his Mercedes-Benz of <u>Coral Gables dealership</u>.

A company led by architect F. Michael Steffens and Marjorie Goldman sold the 36,600-square-foot, three-story office building at 300 Sevilla Avenue. The deal breaks down to about \$300 per square foot.

South Miami Medical Arts Building – Estate Investments Group | \$5.8M Estate Investments Group purchased the South Miami Medical Arts building in South Miami for \$5.8 million.

The 21,455-square-foot property at 6201 Southwest 70th Street traded hands for about \$270 per square foot. The seller, 6201 of Miami LLC, is tied to the construction engineering company <u>Munilla Construction Management</u>.

The four-story building was completed in 1972, records show.

5297 West Copans Road - Centers Health Care | \$5.5M

Centers Health Care bought a nearly 33,000-square-foot, single-story office building with lake views in Margate for \$5.5 million.

The seller, Northwest Broward Development LLC, is led by attorney Leigh Katzman. The property at 5297 Copans Road previously sold for \$3.2 million in 2010.

Sunrise Medical Park – Marc Gordon | \$5M

Sunrise Medical Park, a medical office complex consisting of five, one-story buildings, sold for \$5 million to Flamingo Medical Office LLC, led by Marc Gordon.

The seller is a company tied to Levy Realty Advisors. The property at 8391-8399 West Oakland Park Boulevard last sold for \$3.2 million in 2011. Tenants include Holy Cross and Tenet Hospital Groups.

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